



Press release
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STEF consolidates its presence in Catalonia with the acquisition of TRANSPORTS BADOSA

STEF Group has announced the acquisition of 100% of the shares of the Catalonia-based company TRANSPORTS BADOSA. STEF Group reinforces its anchorage in Spain, where it is extending its service offering in controlled-temperature transport and logistics.

Founded in 1970, TRANSPORTS BADOSA is a key player in the Spanish refrigerated logistics and transport sector. The company has a 3,100 sq. m. refrigerated platform at Les Preses (province of Gerona), at the heart of a dynamic agri-food sector ideally situated in north-eastern Spain close to an important European motorway interchange. In 2016, the company posted a turnover of €12.6m, with its workforce of 76 and its fleet of 34 vehicles.

The dense network of STEF Group, combined with the knowhow and commitment of the teams at TRANSPORTS BADOSA, will be crucial factors in developing new refrigerated groupage solutions for agri-food customers.

Angel Lecanda, Managing Director of STEF Iberia, commented: *"With the acquisition of TRANSPORTS BADOSA, a well-known family business with a strong reputation in our sector, we are reinforcing our resources in Southern Europe. Together, we will offer high value added solutions, particularly in refrigerated groupage, one of the main area of STEF Group's development in Spain".*

Joan Badosa Maso, Director of TRANSPORTS BADOSA, said: *"Since 2014 we have been collaborating with STEF Group for our international flows. We have found them to be a respectful partner that develops its operations with a long-term vision. Integration into STEF Group is thus a natural and perfectly complementary extension for BADOSA. It will enable us to strengthen our position in the market with a specific commercial offering, connected to a European network."*

About STEF - www.stef.com

STEF is the European cold logistics specialist. The group provides transport, logistics and information system solutions dedicated to food products. STEF supports its customers in the agri-food industry, retailing and out-of-home food services, helping them to improve their supply chain. STEF has a workforce of 16,000, and a network of 225 sites in 7 countries: Belgium, France, Italy, Netherlands, Portugal, Spain and Switzerland. In 2016, STEF achieved a turnover of €2,825m.

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